

IOWA FINANCE AUTHORITY[265]

Adopted and Filed Emergency

Pursuant to the authority of Iowa Code sections 17A.3(1)“b” and 16.5 (1)“r” and 2009 Iowa Acts, Senate File 376, section 30, the Iowa Finance Authority hereby amends Chapter 35, “Affordable Housing Assistance Grant Fund,” Iowa Administrative Code.

The purpose of this amendment is to expand the availability of funds under the program to adaptive reuse projects.

The Authority does not intend to grant waivers under the provisions of this rule, other than as may be allowed under the Authority’s general rules concerning waivers.

Pursuant to Iowa Code section 17A.4(3), the Authority finds that notice and public participation are impracticable and contrary to the public interest in that the normal notice and public participation process would delay implementation of the grant program which is designed to assist communities in providing safe and affordable housing for certain elderly, disabled, and low-income persons and public servants in professions meeting critical skill shortages in the state. The Authority is also simultaneously publishing a Notice of Intended Action as **ARC 8326B** herein to allow for public comment.

The Authority finds that adoption of this amendment confers a benefit on the public in that the amendment expands the availability of safe and affordable housing for certain elderly, disabled, and low-income persons and public servants in professions meeting critical skill shortages in the state. The Authority finds that this amendment should be implemented as soon as feasible in order to facilitate the awarding of allocations under the program. Therefore, this amendment is filed pursuant to Iowa Code section 17A.5(2)“b”(2), and the normal effective date of this amendment is waived.

The Authority adopted this amendment on November 4, 2009.

This amendment became effective November 4, 2009.

This amendment is intended to implement Iowa Code section 16.5(1)“r” and 2009 Iowa Acts, Senate File 376, section 30.

The following amendment is adopted.

Amend rule 265—35.1(16,83GA,SF376) as follows:

265—35.1(16,83GA,SF376) Affordable housing assistance grant fund allocation plan. The affordable housing assistance grant fund allocation plan entitled Iowa Finance Authority Affordable Housing Assistance Grant Fund Allocation Plan dated ~~June~~ November 2009 shall be the allocation plan for the award, pursuant to the affordable housing assistance grant fund program, of funds held within the affordable housing assistance grant fund established in 2009 Iowa Acts, Senate File 376, section 30. The allocation plan for the affordable housing assistance grant fund program is incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2).

[Filed Emergency 11/4/09, effective 11/4/09]

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EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 12/2/09.